



INVESTMENT MAGAZINE

INVESTMENT OPERATIONS CONFERENCE

FEBRUARY 26, 2019

THE WESTIN, SYDNEY, NSW

investmentoperations.com.au

AGENDA

**ADVISORY BOARD**

- Paul Coenraads, manager, investment operations, Australian Catholic Superannuation
- Seamus Collins, executive manager, portfolio implementation, Mine Super
- Lounarda David, chief investment operations, IFM Investors
- Louise Gilmartin, head of investment operations, EISS Super
- Jonathan Green, head of account management, National Asset Servicing
- Stuart Hill, head of investment operations, Local Government Super
- David Knights, general manager, asset servicing, National Australia Bank
- Jo Leaper, manager, operational consulting, JANA
- Emma Robertson, head of investment operations, Vision Super

PANEL SESSION TIMES AND SPEAKERS ARE SUBJECT TO CHANGE**TUESDAY, FEBRUARY 26****8.30 AM REGISTRATION AND COFFEE****9.00 AM WELCOME AND INTRODUCTION**

Colin Tate, chief executive, Conexus Financial

9.15 AM BLOCKCHAIN INNOVATION IN CAPITAL MARKETS

In this keynote session, we hear how blockchain technologies can revolutionise the market and address the inherent inefficiencies of financial markets, structures and processes.

SPEAKERS

Peter Randall, chief executive, SETL and founder of Chi-X

Moderator: Colin Tate, chief executive, Conexus Financial

9.45 AM BEST-IN-CLASS INVESTMENT MANAGEMENT: HOW DO INVESTMENT OPERATIONS FIT IN?

In this session, we discuss how investment operations can assist in fostering best-in-class investment management:

- Where is the investment spectrum inhibited by a diminished investment operations capability and what is the cost?
- What skills are required to achieve best-in-class investment operations?
- What is our operating model and how do we want to operate strategically?

SPEAKERS

Craig Roodt, director, specialist advisory, Deloitte

Amy Hitchcock, head of investment operations, New Zealand Superannuation Fund

Lounarda David, chief investment operations, IFM Investors

Moderator: Mark Neary, director of product, multi-asset solutions, Milestone Group

10.30 AM MORNING TEA



- 11.00 AM** **CASE STUDY: THE EVOLUTION OF ASSET OWNERS INSOURCING**
In this session, we hear from three asset owners on their evolution over the last five years:
- What have been the areas for compromise?
 - What has been the greatest challenge?
 - What are the lessons and advice for other funds?
- SPEAKERS**
Michelle Crosbie, head of investment services, First State Super
Sean Ryan, director of investment, platforms & technology, AustralianSuper
Moderator: Jo Leaper, manager operational consulting, JANA
- 11.30 AM** **STAKEHOLDER ROLES AND DUTIES WHEN CHANGING CUSTODIANS**
In this session, we examine the key risks and responsibilities involved as clients change service providers:
- What are the roles and obligations of the client custodians, consultants, auditors, and fund managers as part of the process and who owns the project?
 - With no industry standard protocols, what data and information should be shared between new and old custodians?
 - What approaches are adopted, and who bears the cost for historical data such as performance and attribution analysis?
- SPEAKERS**
Jonathan Green, head of account management, National Asset Servicing
Ash Moosa, principal, Mercer Sentinel
Moderator: Colin Tate, chief executive, Conexus Financial
- 12.00 PM** **OPERATIONAL DUE DILIGENCE, RG 97 AND THE COMMISSIONS**
In this session, we receive an update on a number of pressing regulatory issues:
- What are the differences between AIST's operational due diligence guidance and APRA's? What does best practice look like?
 - When is cash not cash? What is APRA's interpretation?
 - What is the latest update for RG 97? What will change and how does it coincide with the Productivity Commission's objective of net return after cost?
 - Do CCIVs (corporate collective investment vehicles) have a use in Australia?
- SPEAKERS**
Joanna Chang, acting head of investment risk, APRA
Jane Eccleston, Senior executive leader, superannuation, ASIC
Seamus Collins, executive manager, portfolio implementation, Mine Super
Moderator: Alex Wise, executive consultant, Castle Hall
- 12.40 PM** **ACSA UPDATE AND THE LIFETIME ACHIEVEMENT AWARD**
In this session we will hear an update from ACSA on their agenda for 2019-20, and presenting a number of awards, including the Lifetime Achievement Award.
- SPEAKERS**
Rob Brown, chief executive, Australian Custodial Services Association
David Knights, chair, Australian Custodial Services Association
Moderator: Colin Tate, chief executive, Conexus Financial
- 1.00 PM** **LUNCH**

**2.00 PM****WHAT'S THE SHORT STORY ON SECURITIES LENDING?**

In this session, we discuss securities lending and its history since the GFC:

- What are the pros and cons of securities lending?
- What are trustees' risks and concerns regarding ethics and margin calls?
- What is happening next in the world in securities lending?

SPEAKERS

Stuart Hill, head of investment operations, Local Government Super

Mark Snowdon, Asia-Pacific regional head of capital markets, Northern Trust

Drew Vaughan, principal, Dymond, Foulds & Vaughan

Moderator: Simon Martin, multi-sector sales and business development, HSBC Securities Services

2.30 PM**EFFICIENCY LEAKAGE AND MONEY ON THE TABLE**

In this session, we cover all the aspects of efficiency leakage that affect operations:

- What do funds not understand about efficiency leakage?
- What issues should a fund prioritise – tax, implementation, execution?
- What does best practice look like and what are the implications for RG 97?

SPEAKERS

Brett Elvish, director, Financial Viewpoint

Kyle Ringrose, principal, Athena IOC

Moderator: Colin Tate, chief executive, Conexus Financial

3.00 PM**AFTERNOON TEA****3.30 PM****ONE TEAM, ONE PURPOSE: IMPLEMENTING OPERATIONS CULTURE**

In this session, we seek to challenge the mentality of operations serving investments:

- How to balance the objectives of the CIO with the investment operations model?
- How to ensure diversity of thought and the right attitudinal and cultural mix?
- In a post-Royal Commission world, how can the industry support good ethics?

SPEAKERS

Ricky Notarangelo, senior manager, investment control and governance, TCorp

Mark Siow, general manager, asset management services, NAB

Moderator: Colin Tate, chief executive, Conexus Financial

4.00 PM**AI AND ITS LIMITS**

In this session, we delve into an example of the power of AI – and its limits.

SPEAKERS

Alistair Rew, global head of investment technology, public markets, AMP Capital Investor

Richard Kimber, chief executive and founder, Daisee

Moderator: Alex Proimos, head of institutional content, domestic events, Conexus Financial

4.30 PM**EVENT CLOSE AND NETWORKING DRINKS**